Nexstim

Targeting a paradigm shift in stroke rehabilitation

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Nexstim's NBS System is cleared by the FDA for assessment of the motor and speech cortices for pre-procedural planning. The NBT System is not cleared for commercial distribution in the United States.

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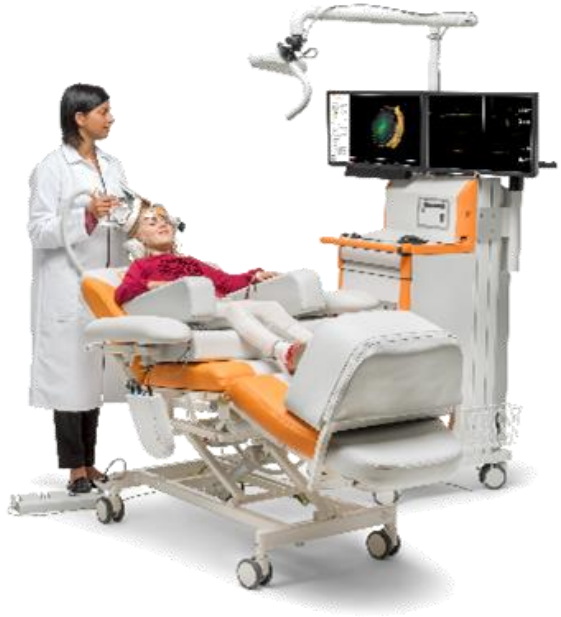
Nexstim Plc at a Glance

- Finnish medtech
- Established in 2000
- Offices in Finland, US and Germany
- Backed by leading European life-science VCs
- Listed in Nasdaq First North Finland & Sweden

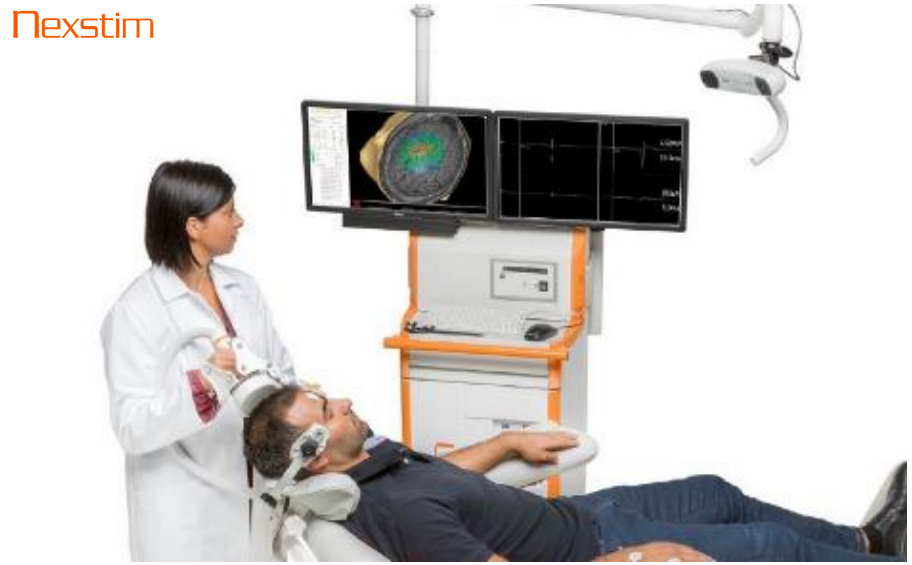
NBS Pre-Surgical Mapping Overview

- Maps the Motor and Speech Cortex prior to tumour surgery
- Application in epilepsy
- The NBS system links
  - Brain anatomy (MRI)
  - Location of the TMS (navigation)
  - Muscle response (EMG)
- Navigation is the key – NBS system visualizes the precise area of the brain that is affected



NBS vs. Direct Cortical Stimulation (DCS) motor mapping

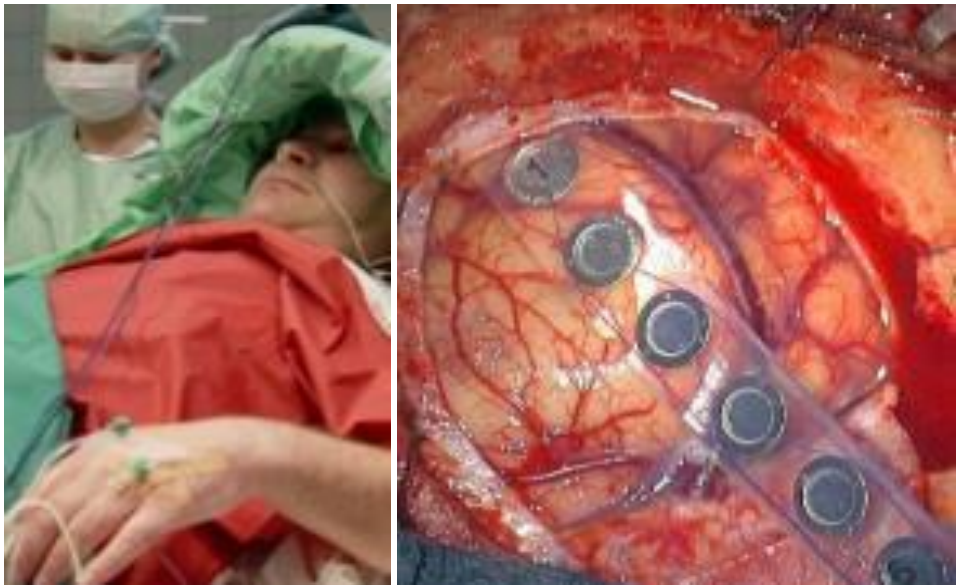
Nexstim's NBS



Non-invasive

Mapping possible days or weeks prior to surgery

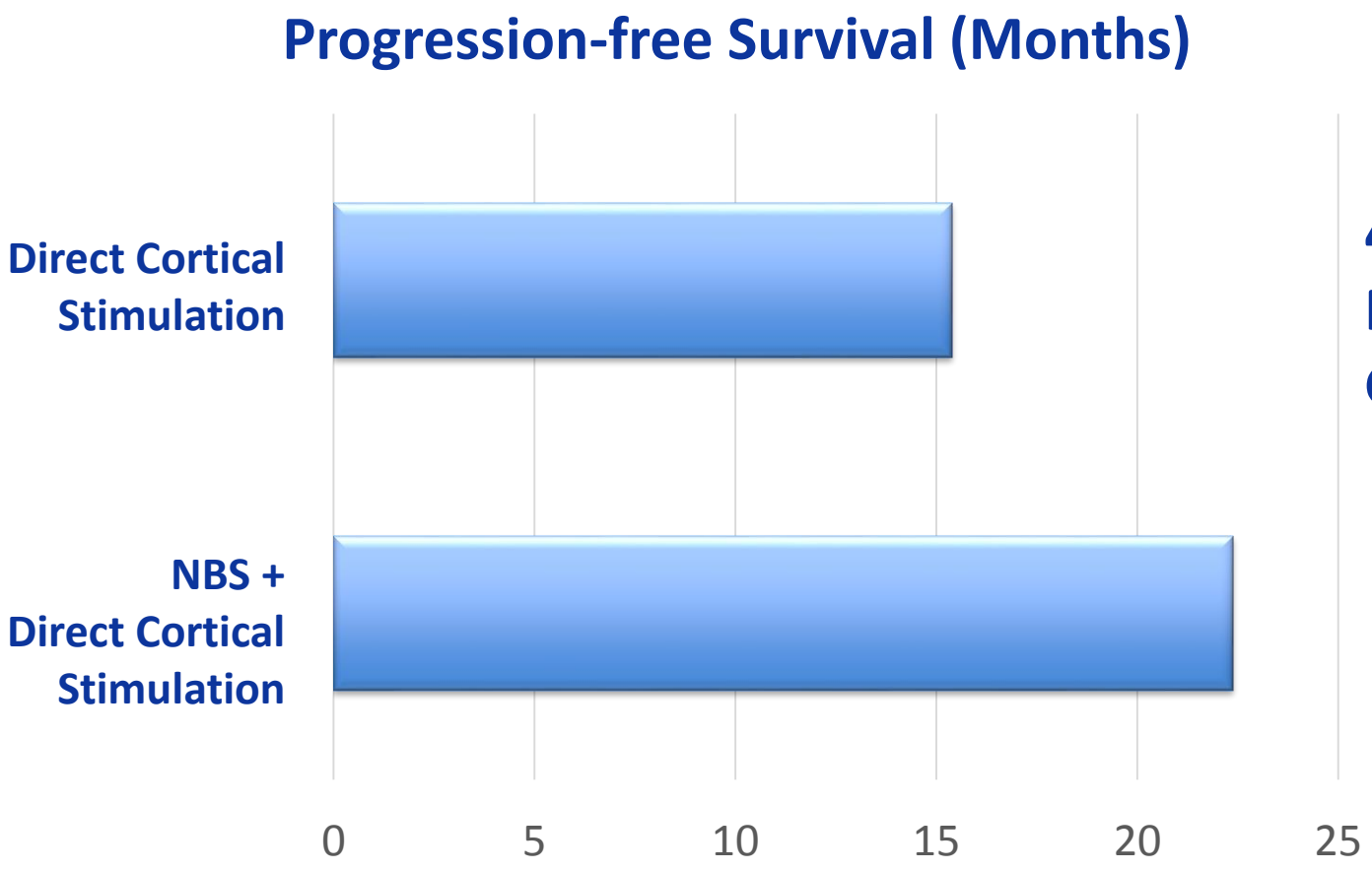
DCS - Current "gold standard"



Invasive

Mapping during surgery

NBS Pre-Surgical Mapping makes the difference to clinical outcome



46% Increase in PFS in Low Grade Gliomas[1]

1 Dietmar Frey, Peter Vajkoczy, and Thomas Picht **Navigated transcranial magnetic stimulation improves the treatment outcome in patients with brain tumors in motor eloquent locations** Neuro Oncology 2014 : nou110v1-nou110

NBS Pre-Surgical Mapping Major Centers

NBT® (Navigated Brain Therapy) has potential for multiple therapeutic applications due to precise navigation

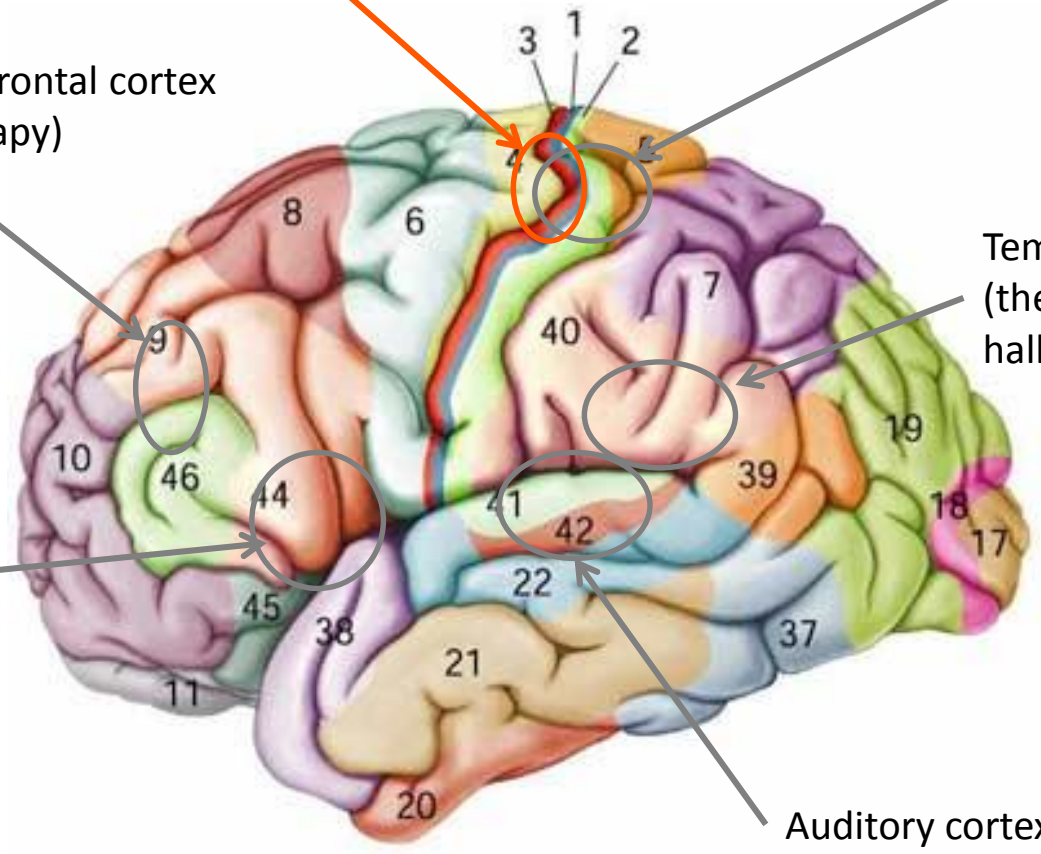
Primary motor cortex (stroke rehabilitation therapy)

Primary motor/sensory cortex (pain therapy)

Dorsolateral prefrontal cortex (depression therapy)

Temporoparietal cortex (therapy for auditory verbal hallucinations in schizophrenia)

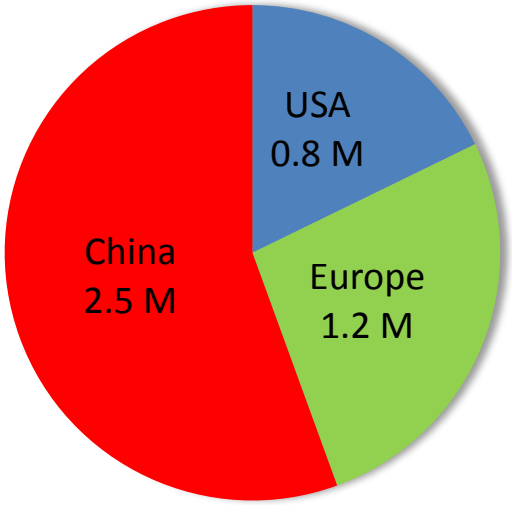
Broca's area (aphasia therapy)



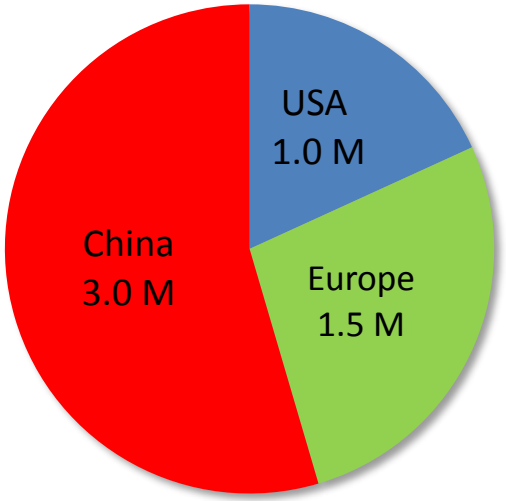
Auditory cortex (tinnitus therapy)

Market opportunity in stroke rehabilitation

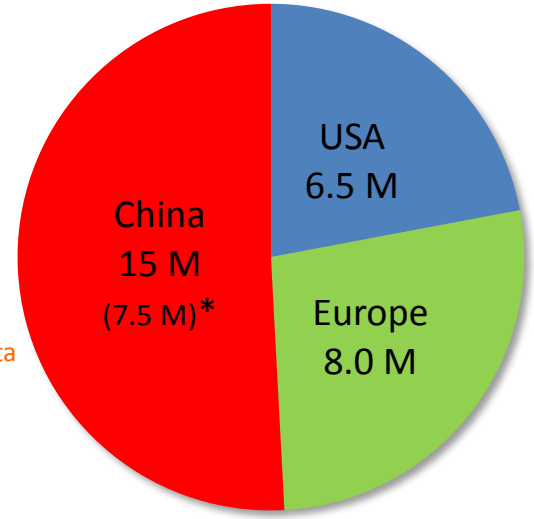
2015 Incidence of stroke



2025 Incidence of stroke



2015 Stroke survivors



*Published data

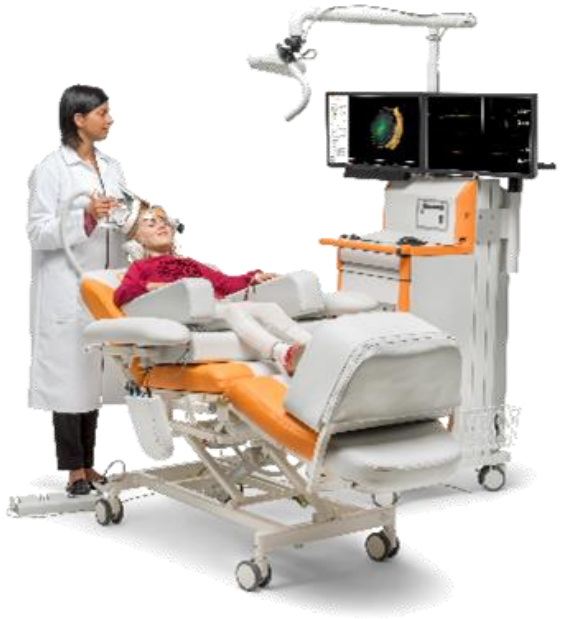
- Target patients with upper limb paralysis
- Focus on the period over 3 months post stroke

Status of Regulatory Development for Stroke

- CE mark for stroke rehabilitation
- Nexstim submitted 510(k) De Novo documentation to the FDA based on the clinical data in June 2016
- The Pre-submission includes full data from a total of 173 patients from the Phase III multi-centre clinical trial. Positive data from the control group explained by active sham coil
- Feedback meeting with FDA September 14th, 2016
  - Agreed to a limited size supplementary trial
  - Trial protocol submitted in October 2016 and estimated trial design approval by the FDA late 2016 to early 2017
  - An established financing plan is in place for supporting trial

Nexstim Funding

- Agreed a two year funding arrangement with Bracknor Investment and Finnish Innovation Fund Sitra
- Funding arrangement is a combination of:
  - EUR 5 million of convertible bonds
  - EUR 6.5 million stand-by equity facilities
  - EUR 0.5 million direct share issue
  - EUR 5 million warrants
- Costs aligned to therapy strategy, targeting annual savings of EUR 2.3 million



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Thank you

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